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JINJUE PAK
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Licensed in MA, NH and NY

June 4, 2012

Via Electronic Mail and Hand Delivery

Ms. Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301



Re: **DW 12-098; Aquarion Water Company of New Hampshire, Inc.**

Dear Ms. Howland:

Enclosed for filing with the Commission please find affidavits of publication certifying that Order No. 25,369 was published in the Union Leader and the Portsmouth Herald on May 28, 2012 and in the Exeter News Letter and Hampton Union on May 29, 2012.

Thank you for your assistance with this matter. Please do not hesitate to call if you have any questions.

Sincerely,

NH PUBLIC UTILITIES COMMISSION JUN 04 12 PM 3:02

Jinjue Pak

Enclosures

cc: Rorie E.P. Hollenberg, Esq.
Steven V. Camerino, Esq.
Donald J. Smiarowski

604632

UNION LEADER CORPORATION

P O BOX 9513
MANCHESTER, NH 03108

MCLANE LAW FIRM
11 SO MAIN ST STE 500
CONCORD NH 03301

I hereby certify that the legal notice of PUB UTILITIES-DW 12-098,
PO number:91831 was published in the New Hampshire Union Leader
and/or New Hampshire Sunday News, newspapers printed at Manchester, NH
by the Union Leader Corp.
On :

05/28/2012

State of New Hampshire
Hillsborough County
Subscribed and sworn to before me this

29th day of May, 2012

Heidi A. Gagnon

Notary Public



Legal Notice

MORTGAGEE'S NOTICE OF SALE OF REAL PROPERTY

By virtue and in execution of the Power of Sale contained in a certain mortgage given by **Jeffrey R. Barrette** and **Sarah V. Barrette** (the "Mortgagor") to Mortgage Electronic Registration Systems, Inc., as nominee for first Magnus Financial Corp., its successors and assigns (the "Mortgagee"), said mortgage dated April 27, 2006, and recorded on April 28, 2006 with the Sullivan County Registry of Deeds in Book 1579 at Page 198 (the "Mortgage"), assigned to Federal National Mortgage Association on February 17, 2011 and recorded in said registry on March 2, 2012 at Book 1799, Page 240, in execution of said power, pursuant to and for breach of the conditions in said Mortgage and for the purpose of foreclosing the same will be sold at:

Public Auction

on

June 19, 2012

10:30 AM

Said sale to be held directly on the mortgaged premises hereinafter described and having a present address of 54-56 Hanover Street, Claremont, Sullivan County, New Hampshire. The premises are more particularly described in the mortgage.

For Mortgagor's Title see deed dated January 18, 2006 and recorded on January 20, 2006 in Book 1564 at Page 001 with the Sullivan County Registry of Deeds.

NOTICE

PURSUANT TO NEW HAMPSHIRE RSA 479:25, YOU ARE HEREBY NOTIFIED THAT YOU HAVE A RIGHT TO PETITION THE SUPERIOR COURT FOR THE COUNTY IN WHICH THE MORTGAGED PREMISES ARE SITUATED, WITH SERVICE UPON THE MORTGAGEE, AND UPON SUCH BOND AS THE COURT MAY REQUIRE TO ENJOIN THE SCHEDULED FORECLOSURE SALE.

The Property will be sold subject to all unpaid real estate taxes and all other liens and encumbrances, which may be entitled to precedence over the Mortgage. Notwithstanding any title information contained in this notice, the Mortgagee expressly disclaims any representations as to the state of the title to the Property involved as of the date of the notice of the date of sale. The property to be sold at the sale is "AS IS WHERE IS."

TERMS OF SALE

A deposit of Five Thousand (\$5,000.00) Dollars in the form of a certified check, bank treasurer's check or other check satisfactory to Mortgagee's attorney will be required to be delivered at or before the time a bid is offered. The successful bidder(s) will be required to execute a purchase and sale agreement immediately after the close of the bidding. The balance of the purchase price shall be paid within thirty (30) days from the sale date in the form of a certified check, bank treasurer's check or other check satisfactory to Mortgagee's attorney. The Mortgagee reserves the right to bid at the sale, to reject any and all bids, to cancel or continue the sale and to amend the terms of the sale by written or oral announcement made before or during the foreclosure sale.

Dated at Manchester, New Hampshire, May 11, 2012.

FEDERAL NATIONAL
MORTGAGE ASSOCIATION
By its Attorneys,
Craig, Deachman & Amann, PLLC
By W. John Deachman, Esquire
1662 Elm Street
Manchester, NH 03101
603-665-9111
NH Bar #14759

(UL - May 14, 21, 28)

Legal Notice

NOTICE OF MORTGAGEE'S SALE OF REAL AND PERSONAL PROPERTY

By virtue of a Power of Sale contained in that certain mortgage deed given by **Shirley, LLC, Dawn C. Thomson** and **Thomas J. Thomson** (the "Mortgagors") to Franklin Savings Bank (the "Mortgagee") dated October 4, 2007 and recorded in the Merrimack County Registry of Deeds at Book 3023, Page 0261 (the "Mortgage"), pursuant to and in execution of said Power, for breach of the conditions of the Mortgage, to satisfy the amounts due thereon, together with all costs, expenses and attorneys' fees incurred by the Mortgagee in connection with the sale, and expressly for the purposes of foreclosing all rights of the Mortgagors with respect to the property sold, the Mortgagee will sell on the mortgaged premises, as further defined below (street address: 705 U.S. Route 4) in the Town of Danbury, Merrimack County, New Hampshire) at

PUBLIC AUCTION

on June 18, 2012, at 3:00 P.M., local time, all of the Mortgagee's right, title and interest in and to the land, buildings, and fixtures described in the Mortgage to which reference is made for a more particular legal description thereof (collectively, the "Mortgaged Premises").

For Mortgagors' title see deed recorded in the Merrimack County Registry of Deeds at Book 2752, Page 1149.

This foreclosure sale will be made for the purpose of foreclosure of all rights of redemption of the Mortgagors therein possessed by them and any and all persons, firms, corporations, or agencies claiming by, from or under them.

STATUTORY NOTICE

TO THE MORTGAGORS AND ALL INTERESTED PARTIES YOU ARE HEREBY NOTIFIED THAT YOU HAVE THE RIGHT TO PETITION THE SUPERIOR COURT FOR THE COUNTY IN WHICH THE MORTGAGED PREMISES ARE SITUATED, WITH SERVICE UPON THE MORTGAGEE, AND UPON SUCH BOND AS THE COURT MAY REQUIRE, TO ENJOIN THE SCHEDULED FORECLOSURE SALE.

LIENS AND ENCUMBRANCES: The Mortgaged Premises shall be sold subject to any and all easements, unpaid taxes, liens, encumbrances and rights, title and interests of third persons of any and every nature whatsoever which are or may be entitled to precedence over the Mortgage.

description of the Mortgaged Premises or the Personal Property or with respect to title, possession, permits, approvals, recitation of acreage, hazardous materials, and physical condition. All risk of damage to the Mortgaged Premises and the Personal Property shall be assumed and borne by the successful bidder immediately after the close of the bidding.

Terms of Sale: To qualify to bid, bidders must register to bid and present to the Mortgagee or its agent the sum of Five Thousand Dollars (\$5,000.00) in cash or by certified check or other form of payment acceptable to the Mortgagee or its agent prior to the commencement of the public auction. The balance of the purchase price shall be paid in full in cash or by certified check upon tender of the Mortgagee's Foreclosure Deed and Bill of Sale within thirty (30) days after the sale, time being of the essence. The successful bidder shall execute a Memorandum of Foreclosure Sale immediately after the close of the bidding. If the successful bidder fails to complete the purchase of the Mortgaged Premises or the Personal Property, the Mortgagee may, at its option, retain the deposit as liquidated damages. Deposits of unsuccessful bidders shall be returned at the conclusion of the public auction. The Mortgagee reserves the right to solicit separate or combined bids on all parcels and property described in the Mortgage by announcement made prior to or at the sale. Any portion of the Mortgaged Premises or Personal Property not sold at the public auction shall be and remain subject to the lien of the Mortgage notwithstanding the sale of any portion of the Mortgaged Premises or the Personal Property. Other terms may be announced at sale.

Reservations of Rights: The Mortgagee reserves the right to (i) cancel or continue the public auction to such subsequent date or dates as the Mortgagee may deem necessary or desirable; (ii) bid upon and purchase the Mortgaged Premises and the Personal Property at the public auction without producing any deposit; (iii) reject any and all bids for the Mortgaged Premises and the Personal Property in Mortgagee's sole discretion; (iv) sell the Personal Property apart from the Mortgaged Premises; (v) amend or change the terms of sale set forth herein by announcement, written or oral, made before or during the foreclosure sale and such change(s) or amendment(s) shall be binding on all bidders; and (vi) convey the Mortgaged Premises and the Personal Property to the next highest bidder should any successful bidder default.

Relief from Stay: The Mortgagee has obtained relief from the automatic bankruptcy stay from the United States Bankruptcy Court for the District of New Hampshire, matter number 12-10537 by Order dated April 26, 2012, in order to proceed with the foreclosure under the Mortgage.

Further information concerning this sale may be obtained from the auctioneers, James R. St. Jean Auctioneers, Inc., 45 Exeter Road, P.O. Box 400, Epping, New Hampshire 03042, whose telephone number is (603) 734-4348. The Mortgaged Premises may be open for inspection prior to the date of sale upon prior reservation with the Mortgagee.

Dated this 17th day of May, 2012.

FRANKLIN SAVINGS BANK

By its Attorneys,

CLEVELAND, WATERS AND

BASS, P.A.

By: Timothy E. Britain, Esquire

Two Capital Plaza

P.O. Box 1137

Concord NH 03302-1137

(603) 224-7761

(UL - May 28; June 4, 11)

Legal Notice

MORTGAGEE'S SALE OF REAL ESTATE

By virtue of and in execution of the Power of Sale contained in a certain mortgage given by **Patricia Governor** and **Anthony W. Winquist** to The Anyloan Company, Inc., dated May 2, 2003 and recorded with the Cheshire County Registry of Deeds in Book 2006, Page 390 as affected by Loan Modification of Mortgage Agreement as recorded in said Deeds in Book 2546, Page 463 of which mortgage U.S. Bank National Association, as Trustee relating to the Asset-Backed Pass-Through Certificates, Series 2003-HE4 is the present holder by assignment, for breach of conditions of said mortgage and for the purpose of foreclosing the same, the mortgaged premises located at 20 East Lake Road, Fitzwilliam, NH will be sold at a Public Auction at 2:00PM on June 12, 2012, being the premises described in the mortgage to which reference is made for a more particular description thereof. Said public auction will occur on the Mortgaged Premises.

A copy of the Mortgage may be examined by any interested person and any inquiries regarding the foreclosure sale may be made of the undersigned at Korde & Associates, P.C., 321 Billerica Road, Suite 210, Chelmsford, MA during regular business hours.

For mortgagor's title, see deed recorded with the Cheshire County Registry of Deeds in Book 2000 Page 583.

NOTICE TO THE MORTGAGOR AND ALL INTERESTED PARTIES: YOU ARE HEREBY NOTIFIED THAT YOU HAVE A RIGHT TO PETITION THE SUPERIOR COURT FOR THE COUNTY IN WHICH THE MORTGAGED PREMISES ARE SITUATED, WITH SERVICE UPON THE MORTGAGEE, AND UPON SUCH BOND AS THE COURT MAY REQUIRE, TO ENJOIN THE SCHEDULED FORECLOSURE SALE.

LIENS AND ENCUMBRANCES: The Mortgaged Premises shall be sold subject to any and all easements, unpaid taxes, liens, encumbrances and rights, title and interests of third persons of any and every nature whatsoever which are or may be entitled to precedence over the Mortgage.

Mortgagee reserves the right to (i) cancel or continue the foreclosure sale to such subsequent date or dates as the Mortgagee may deem necessary or desirable; (ii) bid upon and purchase the Mortgaged Premises at the foreclosure sale, (iii) reject any and all bids for the Mortgaged Premises and (iv) amend or change the terms of sale set forth herein by announcement, written or oral, made before or during the foreclosure sale. Such change(s) or amendment(s) shall be binding on all bidders.

Other terms to be announced at sale.

U.S. Bank National Association, as Trustee relating to the Asset-Backed Pass-Through Certificates, Series 2003-HE4

Present holder of said mortgage,

by its Attorneys

Susan W. Cody

Korde & Associates, P.C.

321 Billerica Road, Suite 210

Chelmsford, MA 01824-4100

(978) 256-1500

BFB 12-007440 Governor (May 21, 2012), (May 28, 2012), (June 4, 2012)

(UL - May 21, 28; June 4)

Legal Notice

NOTICE OF FORECLOSURE SALE

Pursuant to a power of sale contained in a certain mortgage deed given by **CHRISTOPHER A. PALLADINO** AND **JULIE ANN PALLADINO** TO ARGENT MORTGAGE COMPANY, LLC, its successors and assigns, as lender, dated March 24, 2005, recorded in the Rockingham County Registry of Deeds at Book 4461, Page 453, assigned to WELLS FARGO BANK, N.A. AS TRUSTEE FOR THE CERTIFICATE HOLDERS OF PARK PLACE SECURITIES, INC., ASSET-BACKED PASS-THROUGH CERTIFICATES, SERIES 2005-WCW1, by assignment(s) recorded or to be recorded in said Registry, said Assignee, in execution of said power, for mortgage conditions broken, will sell on the mortgaged premises (street address: 24 William Drive) in Newton, Rockingham County, New Hampshire, at

PUBLIC AUCTION

on June 18, 2012 at 1:00 PM., local time, all of said holder's right, title and interest in and to the real estate described in said mortgage deed.

This foreclosure sale will be made for the purpose of foreclosure of all rights of redemption of the said mortgagor(s) therein possessed by them and any and all persons, firms, corporations or agencies claiming by, from, or under them.

Said premises will be sold subject to any unpaid taxes, liens, or enforceable encumbrances entitled to precedence over the said mortgage.

Said premises will be sold "as is" in all respects, including but not limited to, the physical condition of the premises and the rights, if any, of any occupants of the premises.

To the mortgagor(s) and any and all persons, firms, corporations, or others claiming by, from or under them: YOU ARE HEREBY NOTIFIED THAT YOU HAVE THE RIGHT TO PETITION THE SUPERIOR COURT FOR THE COUNTY IN WHICH THE MORTGAGED PREMISES ARE SITUATED, WITH SERVICE UPON THE MORTGAGEE, AND UPON SUCH BOND AS THE COURT MAY REQUIRE, TO ENJOIN THE SCHEDULED FORECLOSURE SALE.

Terms of sale will be Five Thousand and 00/100 Dollars (\$5,000.00) cash or certified check satisfactory to the said holder, to be paid at the time of the sale, and the balance to be paid on delivery of foreclosure deed within thirty (30) days thereafter. The said holder reserves the right to waive any of the above terms at its discretion. The said holder reserves the right to cancel or postpone the sale to such subsequent date or dates as the holder may deem necessary or desirable.

WELLS FARGO BANK, N.A., AS TRUSTEE FOR THE CERTIFICATE HOLDERS OF PARK PLACE SECURITIES, INC., ASSET-BACKED PASS-THROUGH CERTIFICATES, SERIES 2005-WCW1

By its Attorneys,

HAUGHEY, PHILPOT &

LAURENT, P.A.

By Mark H. Lamper, Esquire

Haughey, Philpot & Laurent, P.A.

816 North Main Street

Laconia, NH 03246

(603) 524-4101

May 18, 2012

(UL - May 21, 28; June 4)

Legal Notice

MORTGAGEE'S NOTICE OF SALE OF REAL PROPERTY

By virtue and in execution of the Power of Sale contained in a certain mortgage given by **Pamela L. Burroughs** and **Robert Burroughs** (the "Mortgagor") to Mortgage Electronic Registration Systems, Inc., as nominee for First Eastern Mortgage Corporation and now held by U.S. Bank National Association (the "Mortgagee"), said mortgage dated December 12, 2008, and recorded with the Rockingham County Registry of Deeds in Book 4968 at Page 1944 (the "Mortgage"), pursuant to and for breach of the conditions in said Mortgage and for the purpose of foreclosing the same will be sold at:

Public Auction

On

June 6, 2012 at 12:00 pm

Said sale to be held on the mortgaged premises described in said mortgage and having a present address of 42 Buttrick Road, Hampstead, Rockingham County, New Hampshire.

NOTICE

PURSUANT TO NEW HAMPSHIRE RSA 479:25, YOU ARE HEREBY NOTIFIED THAT YOU HAVE A RIGHT TO PETITION THE SUPERIOR COURT FOR THE COUNTY IN WHICH THE MORTGAGED PREMISES ARE SITUATED, WITH SERVICE UPON THE MORTGAGEE, AND UPON SUCH BOND AS THE COURT MAY REQUIRE TO ENJOIN THE SCHEDULED FORECLOSURE SALE.

Legal Notice

STATE OF NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION DW 12-098

AQUARIUM WATER COMPANY OF NEW HAMPSHIRE, INC.

Petition for Approval to Issue General Mortgage Bond

Order Nisi Granting Petition

ORDER NO. 25,369

May 24, 2012

I. BACKGROUND

Aquarion Water Company of New Hampshire, Inc. (Aquarion) is a regulated public utility pursuant to RSA 362:2 and RSA 362:4 and serves approximately 8,700 customers in the towns of Hampton, North Hampton, and Rye. On April 17, 2012, Aquarion filed a Verified Petition for authority to issue a \$5 million General Mortgage Bond. On April 18, 2012, Aquarion filed the original signature page to accompany the Verified Petition. On April 25, 2012, Aquarion filed its Board of Directors Consent approving the proposed bond, and copies of the Bond Purchase Agreement and Ninth Supplemental Indenture. The petition and subsequent docket filings, other than information for which confidential treatment is requested of or granted by the Commission, is posted to the Commission's website at

<http://www.puc.nh.gov/Regulatory/Docketbk/2012/12-098.html>.

Aquarion intends to use the proceeds of the bond to retire an existing \$4 million debt obligation, and to use the remaining \$1 million for capital improvements. Aquarion proposes to borrow the \$5 million from CoBank, ACB (CoBank) on a ten year term at an interest rate of 4.45%. CoBank is a federally chartered bank and a Government Sponsored Enterprise (GSE) owned by its customers and issues debt with the full faith and credit of the U.S. Government. As a cooperative, CoBank provides a return through "patronage payments" to borrowers, which can be passed through to Aquarion's ratepayers through normal ratemaking in future years. Conditions of the financing include that the bond be secured by a mortgage on Aquarion's real property. Aquarion must also join the cooperative by purchasing stock in CoBank at a cost of \$1,000.

The existing loan to be retired is with Aquarion's parent, Aquarion Company, Inc. and carries an interest rate of 4.62%. See Aquarion Water Company of New Hampshire, Inc., Order No. 25,072, 95 NH PUC 48 (2010). The remaining \$1 million of the bond will be dedicated to capital improvements, including projects under Aquarion's Water Infrastructure and Conservation Adjustment (WICA) program.

Aquarion estimates its debt issuance costs for this transaction to be \$70,500. Aquarion requests that, because its arrangement with CoBank is conditioned upon closing on the bond no later than July 6, 2012, the Commission issue an order with an effective date which will allow adequate time for the thirty-day statutory rehearing period to expire prior to closing.

On May 16, 2012, Staff filed a letter recommending the Commission approve Aquarion's petition. Staff stated that it had reviewed the filing and had conducted discovery, which it attached to its recommendation. Staff stated that Aquarion's ratepayers will benefit from the refinancing of higher cost debt and that the \$5 million bond will reduce the company's weighted average cost of debt from 6.20% to 6.04%. Staff further stated that this cost reduction could be reflected in Aquarion's recently filed general rate case, Docket No. 12-085.

II. COMMISSION ANALYSIS

Pursuant to RSA 369:1, public utilities engaged in business in this State may issue evidence of indebtedness payable more than 12 months after the date thereof only if the Commission finds the proposed issuance to be "consistent with the public good." Analysis of the public good consideration involves looking beyond the actual terms of the proposed financing to the use of the proceeds, and the effect on rates, in order to insure that the public good is protected. See Appeal of Easton, 125 N.H. 205, 211 (1984). As we have previously noted, "certain financing related circumstances are routine, calling for more limited Commission review of the purposes and impacts of the financing, while other requests may be at the opposite end of the spectrum, calling for vastly greater exploration of the intended uses and impacts of the proposed financing." In re Public Service Company of New Hampshire, Order No. 25,050, 94 NH PUC 691, 699 (2009). We find that a limited review of the proposed financing is appropriate.

Aquarion has asked to borrow \$5 million to retire an existing loan as well as to finance water system improvements in its franchise area. Aquarion will retire an existing \$4 million loan which carries a higher interest rate than the proposed bond issue. The proposed capital improvements are a part of the company's WICA program and include replacement of water mains and customer meters. Aquarion's WICA program, entails review and pre-approval of capital projects designed to address the issue of periodic replacement of aging infrastructure in Aquarion's distribution system. Aquarion's approved budget for 2012 is \$973,350. We have reviewed the proposed terms of the financing as well as Aquarion's intended use of the funds and find that Aquarion has demonstrated that the proposed refinancing will enable it to provide better service to its customers at a reasonable cost. We consider the capital expenditures and associated financing to be good utility practice. We find the use of the proceeds of the financing to be reasonable and appropriate.

As to the terms and the effect of this financing on rates, the loan funds are repaid on a reasonable term. The interest is paid on a reasonable term.

once in a statewide newspaper of general circulation or of circulation in those portions of the state where operations are conducted, such publication to be no later than May 29, 2012 and to be documented by affidavit filed with this office on or before June 5, 2012; and it is

FURTHER ORDERED, that all persons interested in responding to this Order Nisi be notified that they may submit their comments or file a written request for a hearing which states the reason and basis for a hearing no later than June 1, 2012 for the Commission's consideration; and it is

FURTHER ORDERED, that any party interested in responding to such comments or request for hearing shall do so no later than June 4, 2012; and it is

FURTHER ORDERED, that this Order Nisi shall be effective June 5, 2012, unless Aquarion fails to satisfy the publication obligation set forth above or the Commission provides otherwise in a supplemental order issued prior to the effective date.

By order of the Public Utilities Commission of New Hampshire this twenty-fourth day of May, 2012.

Anny L. Ignatius, Chairman

Michael D. Harrington, Commissioner

Robert R. Scott, Commissioner

Attested by: Debra A. Howland

Executive Director

(UL - May 28)

Legal Notice

MORTGAGEE'S NOTICE OF SALE OF REAL PROPERTY

By virtue of a Power of Sale contained in a certain mortgage given by **Jennifer L. Farren** (the "Mortgagor(s)") to Mortgage Electronic Registration Systems, Inc., dated September 1, 2010 and recorded with the Coos County Registry of Deeds at Book 1310, Page 341 (the "Mortgage"), which mortgage is held by JP Morgan Chase Bank, National Association, the present holder of said Mortgage, pursuant to and in execution of said power and for breach of conditions of said Mortgage and for the purposes of foreclosing the same will sell at:

Public Auction

on

Tuesday, June 12, 2012

at

2:00 p.m.

Said sale being located on the mortgaged premises and having a present address of 132 PERSHING AVENUE, BERLIN, Coos County, New Hampshire. The premises are more particularly described in the Mortgage.

For mortgagor's(s) title see deed recorded with the Coos County Registry of Deeds in Book 1310, Page 339.

NOTICE

PURSUANT TO NEW HAMPSHIRE RSA 479:25, YOU ARE HEREBY NOTIFIED THAT YOU HAVE A RIGHT TO PETITION THE SUPERIOR COURT FOR THE COUNTY IN WHICH THE MORTGAGED PREMISES ARE SITUATED, WITH SERVICE UPON THE MORTGAGEE, AND UPON SUCH BOND AS THE COURT MAY REQUIRE TO ENJOIN THE SCHEDULED FORECLOSURE SALE.

The Property will be sold subject to all unpaid real estate taxes and all other liens and encumbrances which may be entitled to precedence over the Mortgage. Notwithstanding any title information contained in this notice, the Mortgagee expressly disclaims any representations as to the state of the title to the Property involved as of the date of the notice of the date of sale. The property to be sold at the sale is "AS IS WHERE IS".

TERMS OF SALE

A deposit of Five Thousand (\$5,000.00) Dollars in the form of a certified check or bank treasurer's check or other check satisfactory to Mortgagee's attorney will be required to be delivered at or before the time a bid is offered. The successful bidder(s) will be required to execute a purchase and sale agreement immediately after the close of the bidding. The balance of the purchase price shall be paid within thirty (30) days from the sale date in the form of a certified check, bank treasurer's check or other check satisfactory to Mortgagee's attorney. The Mortgagee reserves the right to bid at the sale, to reject any and all bids, to continue the sale and to amend the terms of the sale by written or oral announcement made before or during the foreclosure sale. The description of the premises contained in said mortgage shall control in the event of an error in this publication.

Dated at Newton, Massachusetts, on May 11, 2012.

JP MORGAN CHASE BANK,

NATIONAL ASSOCIATION

By its Attorneys,

Tyna M. Butka, Esquire,

HARMON LAW OFFICES, P.C.

150 California Street

Newton, MA 02458

(603) 669-7963

201111-0918 - RED

(UL - May 21, 28; June 4)

Legal Notice

INVITATION TO BID

Androscoquin Valley Regional Refuse Disposal District

2012 Mt. Carberry Landfill Gas Collection System Improvements

Sealed proposals for the 2012 Mt. Carberry Landfill Gas Collection System Improvements, New Hampshire will be received at the offices of the Androscoquin Valley Regional Refuse Disposal District's Office ("The Owner"), 15 Mount Forist Street, Berlin, New Hampshire 03570 until **Wednesday, June 20, 2012 at 2:00 p.m.** Bidder's sealed envelope must be plainly labeled "AVRRDD - Mt. Carberry Landfill Gas Collection System Improvements". Bids received after the specified time will not be accepted.

The landfill gas collection system improvements project includes the expansion of the existing landfill gas collection system into the active landfill area of the

nance and operations building full by a site walk. All potential proposer potential subcontractors are encouraged to attend. Attendance is not mandatory. It is strongly recommended.

As to the terms and the effect of this financing on rates, the loan funds are provided on favorable terms. The interest rate is 4.45%, and will replace current financing an interest rate of 4.62%. According to Aquarion's filing and Staff's recommendation, this financing can be reflected in Aquarion's recently filed general rate case and will reduce the overall cost of debt, providing a benefit to customers. We find the terms and the potential future effect of the financing on rates to be reasonable.

Having reviewed the filing and Staff's recommendation, we find the proposed financing to be consistent with the public good and we approve the amount and purpose of the financing. We also approve Aquarion's mortgage of its real property in connection with this financing pursuant to RSA 369:2. Our approval is given on the condition that the final terms not be substantially different from those proposed in the filing. If such terms vary significantly, we will require Aquarion to seek additional Commission approval. We will issue this order on a nisi basis to afford interested parties notice and an opportunity to be heard.

Based upon the foregoing, it is hereby

ORDERED NISI, that subject to the effective date below, Aquarion's financing request is hereby APPROVED; and it is

FURTHER ORDERED, that Aquarion is authorized to grant a security interest in its real property in order to secure the financing with CoBank, pursuant to RSA 369:2; and it is

FURTHER ORDERED, that Aquarion shall cause a copy of this Order Nisi to be mailed by first class mail to the town clerks in Hampton, North Hampton, and Rye and to the Town of North Hampton Water Commission and be published

AFFIDAVIT OF PUBLICATION

I hereby certify that the foregoing legal notice was published in the Portsmouth Herald May 28th, the Exeter News Letter and Hampton Union May 29th, 2012.



Andy Ambrogio
Classified Advertising Representative

STATE OF NEW HAMPSHIRE
COUNTY OF ROCKINGHAM

Sworn to this 31 day of May, 2012

Before me,

SANDRA S. TITUS
Notary Public - New Hampshire
My Commission Expires December 3, 2013


Notary Public

OBITUARIES/SEACOAST

Leigh-Anne Noel

NEWFIELDS — Leigh-Anne Noel, 23, died unexpectedly Friday, May 25, 2012, in Lynn, Mass.

She was born Dec. 2, 1988, in Exeter, daughter of Jack E. Noel and Doreen (Demasky) Noel.

Leigh-Anne lived most of her life in Newfields, and was a graduate of Exeter High School, Class of 2007. She also graduated from Empire Beauty School in Portsmouth.

Leigh-Anne enjoyed going to the beach and was an avid animal lover. She loved her dog, Sasha, and cats, Rajah and Jasmine, very much. Leigh-Anne cared deeply for her many friends.

She is survived by her father, Jack Noel of Newfields; her mother, Doreen Noel of Exeter; her brother, Robert Michael Noel of Newfields; her



maternal grandparents, Dick and Mary Lee Fowler Demasky of Exeter; three uncles; an aunt; and numerous cousins.

She was predeceased by her paternal grandfather, Roy Noel, and his wife, Betty Noel; paternal grandmother, Doris Anderson; maternal great-grandmother, Veronica Denoncour Demasky; and great-grandparents Clarence and Mary Fowler.

SERVICES: Calling hours will be held from 4 to 7 p.m. Wednesday, May 30, at the Brewitt Funeral Home, 14 Pine St., Exeter. There is no funeral service scheduled. In lieu of flowers, donations may be made to The Farnum Center, 235 Hanover St., Manchester, NH 03104. To sign an online guest book, visit www.brewittfuneralhome.com.

Michael J. Alterio Jr.

YORK BEACH, Maine — Michael J. Alterio Jr., 72, formerly of Secaucus, N.J., and Reading, Mass., died Saturday, May 26, 2012.

He was born June 2, 1939, in Malden, Mass., a son of the late Michael J. and Mary (McCanon) Alterio Sr.

He served in the U.S. Army. He was the owner and operator of ARS Construction Co. of New York.

He summered in York Beach his entire life before retiring in town.

He was a devoted father to Lisa A. Reardon and her husband, Mark, and to Michael J. Alterio III, all of Reading, Mass. He is further survived

by two brothers, Marc J. Alterio and his wife, Ginny, of South Berwick, and Brian P. Alterio of New York; and a sister-in-law, Donna Alterio of Arlington, Mass.

A brother, Peter F. Alterio of Arlington, predeceased him.

SERVICES: A period of visitation will be held from 10:30 a.m. to noon Wednesday, May 30, at the Lucas & Eaton Funeral Home, 91 Long Sands Road, York, Maine, with a service to begin promptly at noon. Memorial contributions may be made to the Maine State Society for the Prevention of Cruelty to Animals. Visit www.lucaseatonfuneralhome.com.

City physician assistant Gardner earns national humanitarian award

PORTSMOUTH (PRNews-wire) — When Jack Gardner of Portsmouth left a successful business career 12 years ago to become a physician assistant, he did not anticipate the number of lives he would touch as he pursued his dream to provide medical care to those in need.

Today, Gardner leads humanitarian efforts worldwide and has provided desperately needed medical care to more than 10,000 people in Central America, South America, Africa, Europe and Asia. To honor his accomplishments, the American Academy of Physician Assistants will recognize Gardner with the Humanitarian PA of the Year Award for his outstanding commitment to human rights, today at its annual PA Conference in Toronto, Ontario.

"Jack is an inspired PA and a dynamic humanitarian who is able to make complex situations understandable," said Nicaraguan Pastor Julio Cortez of Centers of Hope Mission International. "In spite of these formidable gifts, he is a humble and approachable person who loves to share his extensive knowledge with others."

Gardner is passionate about mentorship and encourages

other PAs and health care providers to participate in medical missions and practice medicine in developing countries. To date, he has recruited and brought 19 health care providers to developing countries.

Gardner devotes a great deal of his effort to helping developing countries improve their own medical infrastructure. For example, he coordinated \$40,000 worth of donated medicines, \$150,000 worth of medical equipment and recruited key personnel to train Malagasy midwives to handle high mortality problems.

He was also instrumental in developing a sustainable health-care model in Honduras through the Village Health Worker program, where people living in remote locations are trained to recognize, treat or refer patients with medical problems that place them at high risk of death. This Village Health Worker Model is now being expanded to several other developing countries.

The Humanitarian PA of the Year Award is one of five PARagon Awards presented annually by AAPA. For about the American Academy of Physician Assistants, visit www.aapa.org.

FAMILY NOTICE

Heidrun U. Porter

DOVER — Heidrun Urdine Liane Wilde Porter, better known as Heidi Porter, died on the morning of Tuesday, May 22, 2012 at Hyder Hospice House in Dover.

She was born April 15, 1939, the daughter of Walter and Ilse Wilde, in Lubben, Germany. In her early childhood years, she survived the brutality of World War II and witnessed the occupation of her hometown by Soviet troops, resulting in the establishment of a communist regime in what eventually became East Germany. She spent her elementary school years in East Germany until her family was able to flee to West Berlin as political refugees. She pursued her education in West Berlin and Southampton, England, graduating as an elementary school teacher. She taught school in Berlin-Tempelhof for five years before emigrating to the United States in 1967. Her career as an educator continued in Kansas, Alaska, and finally in North Berwick, Maine, where she retired from the Mary Hurd School after 25 years of service. In 2004, she proudly became a U.S. citizen.

After her retirement, Heidi embraced the spirit of volunteerism in surrounding communities. She cooked memorable meals at the Dover Friendly Kitchen, greeted families at the Family Reception Center of the Strafford County Correctional Center, judged Odyssey of the Mind events and floats at the Acton Fair, and hosted the annual sponge cake competition at the North Berwick Historical Society's booth during its Fourth of July festivities. She served as tour guide for North Berwick fourth-graders on their annual historical bus trip and participated with fellow Quakers in ministry work at the Strafford County Correctional Center. Her heart was dedicated to advocating for the environment in hopes of securing a healthy future for

our children and the planet.

Heidi was a leader and a participating member of various organizations. She was Past Matron of Priscilla Chapter 35, Order of the Eastern Star in Wells, and Past President of Alpha Delta Kappa Iota in Dover. She was a member of the National Education Association, the Retired Educators' Association of York County, Sarah Orne Jewett Chapter 176 Order of the Eastern Star in South Berwick, The Greater Piscataquis Interfaith Sustainability Team, Peace and Social Concerns Committee of the Dover Friends Meeting House, and the Gully Oven Folkschool. Heidi had a strong interest in researching and writing about the Quaker history of North Berwick.

She is survived by two daughters, Astrid Marshall and Ingrid Porter, and by the many friends who made her feel welcome in this country and who supported her in so many ways.

Her 13-month experience with pancreatic cancer allowed her to be touched by many caring people at Seacoast Cancer Center, Amy's Treat, Beacon Hospice and Hyder House. Many thanks to the wonderful angels on earth who helped us all on Heidi's journey.

There will be a private family interment at the Friends Cemetery in North Berwick. A memorial gathering has been scheduled for 2 p.m. Saturday, June 30, at the Dover Friends Meeting House, 141 Central Avenue, Dover. Bring a story to tell.

In lieu of flowers, please donate to one of Heidi's two favorite causes: Another Chance Animal Rescue, 37 Market St., North Berwick, ME 03906; or Dover Friends Meeting House Furnace Fund, 141 Central Ave., Dover, NH 03820. Arrangements are in the care of the Johnson Funeral Home, North Berwick, Maine; www.JohnsonFuneralHomeME.com.

MEETINGS

PORTSMOUTH

Today

■ City offices closed in recognition of Memorial Day

Wednesday

■ Technical Advisory Committee, 2 p.m., Conference Room A, City Hall

Friday

■ Economic Development Commission, 7:30 a.m., 75 Rochester Ave., Pease Tradeport

NORTH HAMPTON

Tuesday

■ Water Commission, 7 p.m., Town Clerk's Office, Heritage Room

■ Select Board, 7 p.m., Mary B. Herbert Conference Room

RYE

Tuesday

■ Technical Review Committee, 12 p.m., Town Hall

■ Board of Selectmen site walk, 6 p.m., 150 West Road

■ Board of Selectmen, 6:30 p.m., Town Hall

STRATHAM

Wednesday

■ Planning Board, 7 p.m., Town Offices

ELIOT, MAINE

Tuesday

■ Republican Town Committee, 7 p.m., no location listed

Wednesday

■ Business Development Committee, 3:30 p.m., Town Hall

Thursday

■ Budget Committee budget informational meeting, 9:25 a.m., no location listed

KITTERY, MAINE

Tuesday

■ School Committee special meeting to discuss ratification of teacher contract, 6 p.m., Town Hall, Central Office Conference Room

Wednesday

■ Town Council, 7 p.m., Town Hall

Obituary Guidelines

For guidelines on how to submit an obituary, visit www.seacoastonline.com/SubmitObit

www.seacoastlegals.com

The place to find all legal notices published in Seacoast Media Group's five newspapers:

Portsmouth Herald, Exeter News-Letter, Hampton Union, York Weekly, York County Coast Star

www.seacoastonline.com/propertytransfers

How much did that home down the street sell for? Who bought it? How many sold in your town this month? Answer those and other real estate sales questions all our easy to search database. Each week, we add the latest sales data from the N.H. Seacoast and southern York County.

Legal Notice
STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
DW 12-098
AQUARIUM WATER COMPANY OF NEW HAMPSHIRE, INC.
Petition for Approval to Issue General Mortgage Bond
Order Nisi Granting Petition
ORDER NO. 25,369
May 24, 2012

I. BACKGROUND

Aquarium Water Company of New Hampshire, Inc. (Aquarium) is a regulated public utility pursuant to RSA 352:2 and RSA 362:4 and serves approximately 8,700 customers in the towns of Hampton, North Hampton, and Rye. On April 17, 2012, Aquarium filed a Verified Petition for authority to issue a \$5 million General Mortgage Bond. On April 18, 2012, Aquarium filed the original signature page to accompany the Verified Petition. On April 25, 2012, Aquarium filed its Board of Directors Consent approving the proposed bond, and copies of the Bond Purchase Agreement and Ninth Supplemental Indenture. The petition and subsequent docket filings, other than information for which confidential treatment is requested or granted by the Commission, is posted to the Commission's website at <http://www.puc.nh.gov/Regulatory/Docketbk/2012/12-098.html>.

Aquarium intends to use the proceeds of the bond to retire an existing \$4 million debt obligation, and to use the remaining \$1 million for capital improvements. Aquarium proposes to borrow the \$5 million from CoBank, ACB (CoBank) on a ten year term at an interest rate of 4.45%. CoBank is a federally chartered bank and a Government Sponsored Enterprise (GSE) owned by its customers and issues debt with the full faith and credit of the U.S. Government. As a cooperative, CoBank provides a return through "patronage payments" to borrowers, which can be passed through to Aquarium's ratepayers through normal ratemaking in future years. Conditions of the financing include that the bond be secured by a mortgage on Aquarium's real property. Aquarium must also join the cooperative by purchasing stock in CoBank at a cost of \$1,000.

The existing loan to be retired is with Aquarium's parent, Aquarion Company, Inc. and carries an interest rate of 4.62%. See Aquarion Water Company of New Hampshire, Inc., Order No. 25,072, 95 NH PUC 48 (2010). The remaining \$1 million of the bond will be dedicated to capital improvements, including projects under Aquarium's Water Infrastructure and Conservation Adjustment (WICA) program.

Aquarium estimates its debt issuance costs for this transaction to be \$70,500. Aquarium requests that, because its arrangement with CoBank is conditioned upon closing on the bond no later than July 6, 2012, the Commission issue an order with an effective date which will allow adequate time for the thirty-day statutory rehearing period to expire prior to closing. On May 16, 2012, Staff filed a letter recommending the Commission approve Aquarium's petition. Staff stated that it had reviewed the filing and had conducted discovery, which it attached to its recommendation. Staff stated that Aquarium's ratepayers will benefit from the refinancing of higher cost debt and that the \$5 million bond will reduce the company's weighted average cost of debt from 6.20% to 6.04%. Staff further stated that this cost reduction could be reflected in Aquarium's recently filed general rate case, Docket No. 12-085.

II. COMMISSION ANALYSIS

Pursuant to RSA 369:1, public utilities engaged in business in this State may issue evidence of indebtedness payable more than 12 months after the date thereof only if the Commission finds the proposed issuance to be "consistent with the public good." Analysis of the public good consideration involves looking beyond the actual terms of the proposed financing to the use of the proceeds, and the effect on rates, in order to insure that the public good is protected. See Appeal of Easton, 125 N.H. 205, 211 (1984).

As we have previously noted, "certain financing related circumstances are routine, calling for more limited Commission review of the purposes and impacts of the financing, while other requests may be at the opposite end of the spectrum, calling for vastly greater exploration of the intended uses and impacts of the proposed financing." In re Public Service Company of New Hampshire, Order No. 25,050, 94 NH PUC 691, 699 (2009). We find that a limited review of the proposed financing is appropriate.

Aquarium has asked to borrow \$5 million to retire an existing loan as well as to finance water system improvements in its franchise area. Aquarium will retire an existing \$4 million loan which carries a higher interest rate than the proposed bond issue. The proposed capital improvements are a part of the company's WICA program and include replacement of water mains and customer meters. Aquarium's WICA program, entails review and pre-approval of capital projects designed to address the issue of periodic replacement of aging infrastructure in Aquarium's distribution system. Aquarium's approved budget for 2012 is \$973,350. We have reviewed the proposed terms of the financing as well as Aquarium's intended use of the funds and find that Aquarium has demonstrated that the proposed refinancing will enable it to provide better service to its customers at a reasonable cost. We consider the capital expenditures and associated financing to be good utility practice. We find the use of the proceeds of the financing to be reasonable and appropriate.

As to the terms and the effect of this financing on rates, the loan funds are provided on favorable terms. The interest rate is 4.45%, and will replace current financing an interest rate of 4.62%. According to Aquarium's filing and Staff's recommendation, this financing can be reflected in Aquarium's recently filed general rate case and will reduce the overall cost of debt, providing a benefit to customers. We find the terms and the potential future effect of the financing on rates to be reasonable.

Having reviewed the filing and Staff's recommendation, we find the proposed financing to be consistent with the public good and we approve the amount and purpose of the financing. We also approve Aquarium's mortgage of its real property in connection with this financing pursuant to RSA 369:2. Our approval is given on the condition that the final terms not be substantially different from those proposed in the filing. If such terms vary significantly, we will require Aquarium to seek additional Commission approval. We will issue this order on a nisi basis to afford interested parties notice and an opportunity to be heard.

Based upon the foregoing, it is hereby ORDERED NISI, that subject to the effective date below, Aquarion's financing request is hereby APPROVED; and it is FURTHER ORDERED, that Aquarion is authorized to grant a security interest in its real property in order to secure the financing with CoBank, pursuant to RSA 369:2; and it is

FURTHER ORDERED, that Aquarion shall cause a copy of this Order Nisi to be mailed by first class mail to the town clerks in Hampton, North Hampton, and Rye and to the Town of North Hampton Water Commission and be published once in a statewide newspaper of general circulation or of circulation in those portions of the state where operations are conducted, such publication to be no later than May 29, 2012 and to be documented by affidavit filed with this office on or before June 5, 2012; and it is FURTHER ORDERED, that all persons interested in responding to this Order Nisi be notified that they may submit their comments or file a written request for a hearing which states the reason and basis for a hearing no later than June 1, 2012 for the Commission's consideration; and it is FURTHER ORDERED, that any party interested in responding to such comments or request for hearing shall do so no later than June 4, 2012; and it is FURTHER ORDERED, that this Order Nisi shall be effective June 5, 2012, unless Aquarium fails to satisfy the publication obligation set forth above or the Commission provides otherwise in a supplemental order issued prior to the effective date. By order of the Public Utilities Commission of New Hampshire this twenty-fourth day of May, 2012.

Amy L. Ignatius
Chairman

Michael D. Harrington
Commissioner

Robert R. Scott
Commissioner

Attested by:

Debra A. Howland
Executive Director

#4314

1t P 5/28, EH 5/29

LEGAL NOTICE

The Supervisors of the Checklist for the Town of Greenland will be in public session at the Town Office between the hours of 7:00 and 7:30 P.M. on June 5th, 2012. The purpose of this session is to allow for changes of party affiliations and additions and corrections to the checklist in anticipation of the New Hampshire State Primary Election, scheduled for September 11th.

Copies of the current checklist are available for viewing at the Town Office and the Weeks Public Library. Changes of party are not allowed from the time of the session until after the Primary Election. #8508 1tP 5/28

LEGAL NOTICE
2000 FORD EXPLORER - XLS
REQUEST FOR SEALED BIDS
TOWN OF NEWINGTON, NH

The Town of Newington is accepting sealed bids on the following: 2000 Ford Explorer - XLS, 4x4, 4.0 L, V6, Automatic. Mileage: 122,935. Bids must be sealed and marked "Ford Explorer" and will be accepted until 4:00 PM on June 8, 2012 at Town Hall, 205 Nimble Hill Road, Newington, NH 03801. The Selectmen reserve the right to accept/reject any or all bids. The vehicle must be removed within 14 days of awarding the bid. The Town of Newington does not make any guarantees and is selling "as is". You can see this item at our town hall. Minimum bid: 1,800.00. For more information, call Newington Town Hall 603-436-7640. #9043 3tP5/28,29,30

Ad Number: 124474

Insertion Number: N/A

Size: 2 Col x 17.5 in

Color Type: N/A

Advertiser:

Agency:

Section-Page-Zone(s):

Description:

McLane, Graf, Raulerson

N/A

B-3-All

AQUARION WATER

OBITUARIES

Gregory J. Keefe

EPHING — Gregory J. Keefe, 65, died Saturday, May 26, 2012, at Oceanside Rehabilitation Center in Hampton after a period of failing health.

He was born Dec. 7, 1946, in Revere, Mass., the son of the late John V. and Mary L. (Beck) Keefe, and was raised in Lynn, Mass.,

He received his bachelor of business degree from Northeastern University and was a U.S. Army veteran of the Vietnam War, serving from 1966 until 1972.

Mr. Keefe was a computer analyst at the University of Lowell, retiring in 2010 after 26 years of service.

He held a pilot's license and enjoyed piloting private planes, riding motorcycles and equestrian riding.

He was a former member of the Rolling Thunder Chapter #1, a member of the Patriots Riders and a member of Local



Union #888 in Charlestown, Mass.

He is survived by his wife, Donna (Mason) Keefe of Epping; a stepson, Ronald E. Jackson of Newton; a stepdaughter, Marie Jackson of Epping; and two step-grandchildren, Natasha and Teiana.

SERVICES: Memorial visiting hours will be held Friday, June 1, from 7 to 9 p.m. at the Brewitt Funeral Home, 9 Pleasant St., Epping. A memorial service will be held Saturday, June 2, at 2 p.m. in the funeral home. Military burial will follow in Prospect Cemetery, Epping.

In lieu of flowers, memorial donations may be made to the American Cancer Society, 2 Commerce Dr., Bedford, NH 03110.

To sign an online guest book, visit www.brewittfuneralhome.com.

Gerald R. Thompson Jr.

RAYMOND — Gerald R. Thompson Jr., 89, formerly of Salisbury, Mass., died Sunday, May 27, 2012, at Hyder Family Hospice House in Dover.

The widower of Dolores (Duclos) Thompson, he is survived by two daughters, Lisa Hennessy of Raymond and Paula Pietrowski of Brentwood; and one son, Gerald R. Thompson III of Roanoke Rapids, N.C.

SERVICES: A calling hour will be held Thursday, May 31, from

noon to 1 p.m. at the Remick & Gendron Funeral Home-Crematory, 811 Lafayette Road, Hampton. Memorial services will follow at 1 p.m. Burial will be in Amesbury, Mass.

Memorial donations may be made to the Hyder Family Hospice House, 285 County Farm Road, Dover, NH 03820.

For a complete obituary and to sign an online guest book, visit www.RemickGendron.com.

Abigail Paige Dow

DEERFIELD — Abigail Paige Dow was born and died Thursday, May 17, 2012.

She is survived by her mother, Jamey Siggers of Deerfield; her father, Richard Dow of Deerfield; her brother, Braydon Stephens of Deerfield; grandparents Edgar and Hope

Dow of Newfields, grandparents Randy and Tammy Howe of Deerfield and grandfather James Siggers of Tennessee; and many aunts, uncles and cousins.

Services were held Saturday, May 26, at Pine Grove Cemetery in Raymond.

Florence A. Souther

SEABROOK — Florence A. "Sweetie" Souther, 78, a longtime resident of Seabrook and more recently a resident at the Rockingham County Nursing Home in Brentwood, died Sunday, May 27, 2012, at Hyder Family Hospice House in Dover.

She was born Aug. 11, 1933, in Seabrook, the daughter of the late Ernest and Amy (Marshall) Perkins.

She was a graduate of Amesbury (Mass.) High School.

Mrs. Souther had worked for Brown's Lobster Pound for a number of years.

She was a member of Rand Memorial Church and the Ladies Aid of the church.

She is survived by two sons, Tony and Michael Souther of Seabrook; one daughter,

Constance Eaton of Seabrook; six grandchildren; eight great-grandchildren; one brother, Ernest Perkins Jr. of St. Louis, Mo.; three sisters, Bernice Souther, Ramona Gallagher and Norma Frost, all of Seabrook; and several nieces and nephews. She was predeceased by one daughter, Norma Pagarula, in 1996, and one son, Ephraim Souther Jr., in 2012.

SERVICES: A calling hour will be held Wednesday, May 30, from noon to 1 p.m. at the Remick & Gendron Funeral Home-Crematory, 811 Lafayette Road, Hampton. Funeral services will follow at 1 p.m. Burial will be in Wildwood Cemetery, Seabrook.

To sign an online guest book, visit www.RemickGendron.com.

Leigh-Anne Noel

NEWFIELDS — Leigh-Anne Noel, 23, died unexpectedly Friday, May 25, 2012, in Lynn, Mass.

She was born Dec. 2, 1988, in Exeter, the daughter of Jack E. Noel of Newfields and Doreen (Demasky) Noel of Exeter, and lived most of her life in Newfields.

She was a 2007 graduate of Exeter High School and graduated from Empire Beauty School in Portsmouth.

She enjoyed going to the beach and was an avid animal lover. She loved her dog, Sasha, and cats, Rajah and Jasmine, very much and cared deeply for her many friends.

In addition to her parents, she is survived by one brother, Robert Michael Noel of Newfields; her maternal grandparents, Dick and Mary Lee Fowler Demasky of Exeter;



three uncles, one aunt and many cousins.

She was predeceased by her paternal grandfather, Roy Noel and his wife Betty Noel; paternal grandmother, Doris Anderson; maternal great-grandmother, Veronica Denoncour Demasky; and great-grandparents Clarence and Mary Fowler.

SERVICES: Calling hours will be held Wednesday, May 30, from 4 to 7 p.m. at the Brewitt Funeral Home, 14 Pine St., Exeter. There is no funeral service scheduled.

In lieu of flowers, memorial donations may be made to the Farnum Center, 235 Hanover St., Manchester, NH 03104.

To sign an online guest book, visit www.brewittfuneralhome.com.

Camille Jocelyne Connor

SHARPSBURG, Ga. — Camille Jocelyne Connor, 72, formerly of Newmarket and Hampton, N.H., died Monday, Jan. 23, 2012.

She was born Dec. 19, 1939, to the late Paul and Eva Binette. She grew up in Manchester, N.H., and graduated from Manchester West High School.

A graduate of the School of Nursing at the N.H. State Hospital, she spent her career working as a registered nurse at Exeter Hospital as a member and head nurse of the operating room.

After retirement, she enjoyed summers in New Hampshire and winters in Ellenton, Fla.

Married for 49 years to Jim and by his side until his death

in 2010, Cam is survived by her son Mark, daughter-in-law Carolyn and granddaughter Gabrielle of Sharpsburg, son Michael and daughter-in-law Cristin of Lemoore, Calif.; son Peter of Alexandria, Va.; and the Binette family, including her siblings Ray, Gil, Marcel, Suzanne and sisters-in-law Laurette, Barbara, Helen and Lucielle; and eight nephews and nieces.

Cam was predeceased by her oldest brother, Normand, in 2006.

SERVICES: Family and friends are invited to attend a celebration of her life June 2 at 8 a.m. at Sacred Heart Catholic Church, 265 South Main St., Manchester, N.H.

www.seacoastlegals.com

The place to find all legal notices published in Seacoast Media Group's five newspapers:

Portsmouth Herald, Exeter News-Letter, Hampton Union, York Weekly, York County Coast Star

Obituary Guidelines

For guidelines on how to submit an obituary, visit

www.seacoastonline.com/SubmitObit

LEGAL NOTICE

Town of Newfields

The Supervisors of the Checklist for the Town of Newfields will be in session at the Newfields Town Hall, 65 Main Street on Tuesday June 5, 2012 from 7:00-7:30pm for correction of the checklist. In addition to registering new voters, June 5, 2012 will be the last day registered voters may change their party affiliation prior to the State Primary in September.

Supervisors of the Checklist

Donald D. Doane • Barbara Hayden • Tom Morgan

#1890

1tEH 5/29

Funeral Service Directory

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772-3554

RAYMOND
On The Common
895-3628

Legal Notice

SEACOAST ANESTHESIA PROFESSIONAL ASSOCIATION
NOTICE OF DISSOLUTION

This Notice of Dissolution is published by Seacoast Anesthesia Professional Association (the "Corporation") pursuant to New Hampshire Revised Statutes Annotated Chapter 293-A, Section 14.07.

- Articles of Dissolution were filed with the New Hampshire Secretary of State on May 16, 2012 and the Corporation's dissolution was effective on that date.
- Anyone having a claim against the Corporation must submit a written statement setting forth the amount of the claim due and a detailed description of the circumstances giving rise to the claim or, alternatively, if the claim is for goods or services provided to the Corporation, a copy or copies of the invoice(s) showing the total amount claimed due. Any such invoice(s) must be re-submitted subsequent to publication of this notice regardless of whether the same has previously been submitted to the Corporation. The mailing address for purposes of submitting any such claim is Seacoast Anesthesia Professional Association.
- A claimant must commence a proceeding to enforce any claim against the Corporation within five (5) years of the date of publication of this notice and failure to do so will result in such claim being barred and the claimant will not be entitled to recover the amount claimed due or any portion thereof.

#8905

1tHE 5/29

Legal Notice

NEWMARKET TOWN COUNCIL
Public Hearing
Wednesday, June 6, 2012
7:00 p.m. Council Chambers

The Newmarket Town Council will hold a public hearing on Wednesday, June 6, 2012 at the Newmarket Town Hall, Council Chambers, 186 Main Street, Newmarket, NH regarding the following Resolutions.

Resolution #20112012-29 Hiring of Wright-Pierce Engineering to Review Wastewater Collection System and Develop a Capital Improvement Plan and Withdraw \$37,500 from the Wastewater Capital Reserve Fund

Resolution #20112012-30 Transfer (1)\$483,104.57 from Downtown TIF Fund and (2) Transfer the Captured Assessed TIF Value to the Town's General Tax Roll

Those persons who are unable to attend the Public Hearing on June 6, 2012 are urged to provide their comments in writing no later than Monday, June 4, 2012 to:

Newmarket Town Administrator
Newmarket Town Hall
186 Main Street
Newmarket, NH 03857

#1931

1tE 5/29

Legal Notice

STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION

DW 12-098

AQUARION WATER COMPANY OF NEW HAMPSHIRE, INC.

Petition for Approval to Issue General Mortgage Bond

Order Nisi Granting Petition

ORDER NO. 25-369

May 24, 2012

I. BACKGROUND

Aquarion Water Company of New Hampshire, Inc. (Aquarion) is a regulated public utility pursuant to RSA 352:2 and RSA 352:4 and serves approximately 8,700 customers in the towns of Hampton, North Hampton, and Rye. On April 17, 2012, Aquarion filed a Verified Petition for authority to issue a \$5 million General Mortgage Bond. On April 18, 2012, Aquarion filed the original signature page to accompany the Verified Petition. On April 25, 2012, Aquarion filed its Board of Directors Consent approving the proposed bond, and copies of the Bond Purchase Agreement and Ninth Supplemental Indenture. The petition and subsequent docket filings, other than information for which confidential treatment is requested or granted by the Commission, is posted to the Commission's website at <http://www.puc.nh.gov/Regulatory/Docketbk/2012/12-098.html>.

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The existing loan to be retired is with Aquarion's parent, Aquarion Company, Inc. and carries an interest rate of 4.62%. See Aquarion Water Company of New Hampshire, Inc., Order No. 25,072, 95 NH PUC 48 (2010). The remaining \$1 million of the bond will be dedicated to capital improvements, including projects under Aquarion's Water Infrastructure and Conservation Adjustment (WICA) program.

Aquarion estimates its debt issuance costs for this transaction to be \$70,500. Aquarion requests that, because its arrangement with CoBank is conditioned upon closing on the bond no later than July 6, 2012, the Commission issue an order with an effective date which will allow adequate time for the thirty-day statutory rehearing period to expire prior to closing. On May 16, 2012, Staff filed a letter recommending the Commission approve Aquarion's petition. Staff stated that it had reviewed the filing and had conducted discovery, which it attached to its recommendation. Staff stated that Aquarion's ratepayers will benefit from the refinancing of higher cost debt and that the \$5 million bond will reduce the company's weighted average cost of debt from 6.20% to 6.04%. Staff further stated that this cost reduction could be reflected in Aquarion's recently filed general rate case, Docket No. 12-085.

II. COMMISSION ANALYSIS

Pursuant to RSA 369:1, public utilities engaged in business in this State may issue evidence of indebtedness payable more than 12 months after the date thereof only if the Commission finds the proposed issuance to be "consistent with the public good." Analysis of the public good consideration involves looking beyond the actual terms of the proposed financing to the use of the proceeds, and the effect on rates, in order to insure that the public good is protected. See Appeal of Easton, 125 N.H. 205, 211 (1984). As we have previously noted, "certain financing related circumstances are routine, calling for more limited Commission review of the purposes and impacts of the financing, while other requests may be at the opposite end of the spectrum, calling for vastly greater exploration of the intended uses and impacts of the proposed financing." In re Public Service Company of New Hampshire, Order No. 25,050, 94 NH PUC 691, 699 (2009). We find that a limited review of the proposed financing is appropriate.

Aquarion has asked to borrow \$5 million to retire an existing loan as well as to finance water system improvements in its franchise area. Aquarion will retire an existing \$4 million loan which carries a higher interest rate than the proposed bond issue. The proposed capital improvements are a part of the company's WICA program and include replacement of water mains and customer meters. Aquarion's WICA program, entails review and pre-approval of capital projects designed to address the issue of periodic replacement of aging infrastructure in Aquarion's distribution system. Aquarion's approved budget for 2012 is \$373,350. We have reviewed the proposed terms of the financing as well as Aquarion's intended use of the funds and find that Aquarion has demonstrated that the proposed refinancing will enable it to provide better service to its customers at a reasonable cost. We consider the capital expenditures and associated financing to be good utility practice. We find the use of the proceeds of the financing to be reasonable and appropriate.

As to the terms and the effect of this financing on rates, the loan funds are provided on favorable terms. The interest rate is 4.45%, and will replace current financing an interest rate of 4.62%. According to Aquarion's filing and Staff's recommendation, this financing can be reflected in Aquarion's recently filed general rate case and will reduce the overall cost of debt, providing a benefit to customers. We find the terms and the potential future effect of the financing on rates to be reasonable.

Having reviewed the filing and Staff's recommendation, we find the proposed financing to be consistent with the public good and we approve the amount and purpose of the financing. We also approve Aquarion's mortgage of its real property in connection with this financing pursuant to RSA 369:2. Our approval is given on the condition that the final terms not be substantially different from those proposed in the filing. If such terms vary significantly, we will require Aquarion to seek additional Commission approval. We will issue this order on a nisi basis to afford interested parties notice and an opportunity to be heard.

Based upon the foregoing, it is hereby ORDERED NISI, that subject to the effective date below, Aquarion's financing request is hereby APPROVED; and it is

FURTHER ORDERED, that Aquarion is authorized to grant a security interest in its real property in order to secure the financing with CoBank, pursuant to RSA 369:2; and it is FURTHER ORDERED, that Aquarion shall cause a copy of this Order Nisi to be mailed by first class mail to the town clerks in Hampton, North Hampton, and Rye and to the Town of North Hampton Water Commission and be published once in a statewide newspaper of general circulation or of circulation in those portions of the state where operations are conducted, such publication to be no later than May 29, 2012 and to be documented by affidavit filed with this office on or before June 5, 2012; and it is FURTHER ORDERED, that all persons interested in responding to this Order Nisi be notified that they may submit their comments or file a written request for a hearing which states the reason and basis for a hearing no later than June 1, 2012 for the Commission's consideration; and it is FURTHER ORDERED, that any party interested in responding to such comments or request for hearing shall do so no later than June 4, 2012; and it is FURTHER ORDERED, that this Order Nisi shall be effective June 5, 2012, unless Aquarion fails to satisfy the publication obligation set forth above or the Commission provides otherwise in a supplemental order issued prior to the effective date.

By order of the Public Utilities Commission of New Hampshire this twenty-fourth day of May, 2012.

Amy L. Ignatius
Chairman

Michael D. Harrington
Commissioner

Robert R. Scott
Commissioner

Attested by:

Debra A. Howland
Executive Director

#4314

1tP 5/28, EH 5/29

OBITUARIES

Gregory J. Keefe

EPPING — Gregory J. Keefe, 65, died Saturday, May 26, 2012, at Oceanside Rehabilitation Center in Hampton after a period of failing health.

He was born Dec. 7, 1946, in Revere, Mass., the son of the late John V. and Mary L. (Beck) Keefe, and was raised in Lynn, Mass.,

He received his bachelor of business degree from Northeastern University and was a U.S. Army veteran of the Vietnam War, serving from 1966 until 1972.

Mr. Keefe was a computer analyst at the University of Lowell, retiring in 2010 after 26 years of service.

He held a pilot's license and enjoyed piloting private planes, riding motorcycles and equestrian riding.

He was a former member of the Rolling Thunder Chapter #1, a member of the Patriots Riders and a member of Local



Union #888 in Charlestown, Mass.

He is survived by his wife, Donna (Mason) Keefe of Epping; a stepson, Ronald E. Jackson of Newton; a stepdaughter, Marie Jackson of Epping; and two step-grandchildren, Natasha and Teiana.

SERVICES: Memorial visiting hours will be held Friday, June 1, from 7 to 9 p.m. at the Brewitt Funeral Home, 9 Pleasant St., Epping. A memorial service will be held Saturday, June 2, at 2 p.m. in the funeral home. Military burial will follow in Prospect Cemetery, Epping.

In lieu of flowers, memorial donations may be made to the American Cancer Society, 2 Commerce Dr., Bedford, NH 03110.

To sign an online guest book, visit www.brewittfuneralhome.com.

Gerald R. Thompson Jr.

RAYMOND — Gerald R. Thompson Jr., 89, formerly of Salisbury, Mass., died Sunday, May 27, 2012, at Hyder Family Hospice House in Dover.

The widower of Dolores (Duclos) Thompson, he is survived by two daughters, Lisa Hennessy of Raymond and Paula Pietrowski of Brentwood; and one son, Gerald R. Thompson III of Roanoke Rapids, N.C.

SERVICES: A calling hour will be held Thursday, May 31, from

noon to 1 p.m. at the Remick & Gendron Funeral Home-Crematory, 811 Lafayette Road, Hampton. Memorial services will follow at 1 p.m. Burial will be in Amesbury, Mass.

Memorial donations may be made to the Hyder Family Hospice House, 285 County Farm Road, Dover, NH 03820.

For a complete obituary and to sign an online guest book, visit www.RemickGendron.com.

Abigail Paige Dow

DEERFIELD — Abigail Paige Dow was born and died Thursday, May 17, 2012.

She is survived by her mother, Jamey Siggers of Deerfield; her father, Richard Dow of Deerfield; her brother, Braydon Stephens of Deerfield; grandparents Edgar and Hope

Dow of Newfields, grandparents Randy and Tammy Howe of Deerfield and grandfather James Siggers of Tennessee; and many aunts, uncles and cousins.

Services were held Saturday, May 26, at Pine Grove Cemetery in Raymond.

Camille Jocelyne Connor

SHARPSBURG, Ga. — Camille Jocelyne Connor, 72, formerly of Newmarket and Hampton, N.H., died Monday, Jan. 23, 2012.

She was born Dec. 19, 1939, to the late Paul and Eva Binette. She grew up in Manchester, N.H., and graduated from Manchester West High School.

A graduate of the School of Nursing at the N.H. State Hospital, she spent her career working as a registered nurse at Exeter Hospital as a member and head nurse of the operating room.

After retirement, she enjoyed summers in New Hampshire and winters in Ellenton, Fla.

Married for 49 years to Jim and by his side until his death

in 2010, Cam is survived by her son Mark, daughter-in-law Carolyn and granddaughter Gabrielle of Sharpsburg; son Michael and daughter-in-law Cristin of Lemoore, Calif.; son Peter of Alexandria, Va.; and the Binette family, including her siblings Ray, Gil, Marcel, Suzanne and sisters-in-law Laurette, Barbara, Helen and Lucielle; and eight nephews and nieces.

Cam was predeceased by her oldest brother, Normand, in 2006.

SERVICES: Family and friends are invited to attend a celebration of her life June 2 at 8 a.m. at Sacred Heart Catholic Church, 265 South Main St., Manchester, N.H.

www.seacoastlegals.com

The place to find all legal notices published in Seacoast Media Group's five newspapers:

Portsmouth Herald, Exeter News-Letter,
Hampton Union, York Weekly,
York County Coast Star

Obituary Guidelines

For guidelines on how to submit an obituary, visit

www.seacoastonline.com/SubmitObit

LEGAL NOTICE

Town of Newfields

The Supervisors of the Checklist for the Town of Newfields will be in session at the Newfields Town Hall, 65 Main Street on Tuesday June 5, 2012 from 7:00-7:30pm for correction of the checklist. In addition to registering new voters, June 5, 2012 will be the last day registered voters may change their party affiliation prior to the State Primary in September.

Supervisors of the Checklist
Donald D. Doane • Barbara Hayden • Tom Morgan

#1890

11EH 5/29

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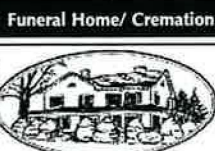
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Florence A. Souther

SEABROOK — Florence A. "Sweetie" Souther, 78, a longtime resident of Seabrook and more recently a resident at the Rockingham County Nursing Home in Brentwood, died Sunday, May 27, 2012, at Hyder Family Hospice House in Dover.

She was born Aug. 11, 1933, in Seabrook, the daughter of the late Ernest and Amy (Marshall) Perkins.

She was a graduate of Amesbury (Mass.) High School.

Mrs. Souther had worked for Brown's Lobster Pound for a number of years.

She was a member of Rand Memorial Church and the Ladies Aid of the church.

She is survived by two sons, Tony and Michael Souther of Seabrook; one daughter,

Constance Eaton of Seabrook; six grandchildren; eight great-grandchildren; one brother, Ernest Perkins Jr. of St. Louis, Mo.; three sisters, Bernice Souther, Ramona Gallagher and Norma Frost, all of Seabrook; and several nieces and nephews. She was predeceased by one daughter, Norma Pagarula, in 1996, and one son, Ephraim Souther Jr., in 2012.

SERVICES: A calling hour will be held Wednesday, May 30, from noon to 1 p.m. at the Remick & Gendron Funeral Home-Crematory, 811 Lafayette Road, Hampton. Funeral services will follow at 1 p.m. Burial will be in Wildwood Cemetery, Seabrook.

To sign an online guest book, visit www.RemickGendron.com.

Leigh-Anne Noel

NEWFIELDS — Leigh-Anne Noel, 23, died unexpectedly Friday, May 25, 2012, in Lynn, Mass.

She was born Dec. 2, 1988, in Exeter, the daughter of Jack E. Noel of Newfields and Doreen (Demasky) Noel of Exeter, and lived most of her life in Newfields.

She was a 2007 graduate of Exeter High School and graduated from Empire Beauty School in Portsmouth.

She enjoyed going to the beach and was an avid animal lover. She loved her dog, Sasha, and cats, Rajah and Jasmine, very much and cared deeply for her many friends.

In addition to her parents, she is survived by one brother, Robert Michael Noel of Newfields; her maternal grandparents, Dick and Mary Lee Fowler Demasky of Exeter;



three uncles, one aunt and many cousins.

She was predeceased by her paternal grandfather, Roy Noel and his wife Betty Noel; paternal grandmother, Doris Anderson; maternal great-grandmother, Veronica Denoncour Demasky; and great-grandparents Clarence and Mary Fowler.

SERVICES: Calling hours will be held Wednesday, May 30, from 4 to 7 p.m. at the Brewitt Funeral Home, 14 Pine St., Exeter.

There is no funeral service scheduled.

In lieu of flowers, memorial donations may be made to the Farnum Center, 235 Hanover St., Manchester, NH 03104.

To sign an online guest book, visit www.brewittfuneralhome.com.

Legal Notice

SEACOAST ANESTHESIA PROFESSIONAL ASSOCIATION
NOTICE OF DISSOLUTION

This Notice of Dissolution is published by Seacoast Anesthesia Professional Association (the "Corporation") pursuant to New Hampshire Revised Statutes Annotated Chapter 293-A, Section 14:07.

- Articles of Dissolution were filed with the New Hampshire Secretary of State on May 16, 2012 and the Corporation's dissolution was effective on that date.
- Anyone having a claim against the Corporation must submit a written statement setting forth the amount of the claim due and a detailed description of the circumstances giving rise to the claim or, alternatively, if the claim is for goods or services provided to the Corporation, a copy or copies of the invoice(s) showing the total amount claimed due. Any such invoice(s) must be re-submitted subsequent to publication of this notice regardless of whether the same has previously been submitted to the Corporation. The mailing address for purposes of submitting any such claim is Seacoast Anesthesia Professional Association.
- A claimant must commence a proceeding to enforce any claim against the Corporation within five (5) years of the date of publication of this notice and failure to do so will result in such claim being barred and the claimant will not be entitled to recover the amount claimed due or any portion thereof.

#8905

11HE 5/29

Legal Notice

NEWMARKET TOWN COUNCIL
Public Hearing

Wednesday, June 6, 2012
7:00 p.m. Council Chambers

The Newmarket Town Council will hold a public hearing on Wednesday, June 6, 2012 at the Newmarket Town Hall, Council Chambers, 186 Main Street, Newmarket, NH regarding the following Resolutions.

Resolution #20112012-29 Hiring of Wright-Pierce Engineering to Review Wastewater Collection System and Develop a Capital Improvement Plan and Withdraw \$37,500 from the Wastewater Capital Reserve Fund

Resolution #20112012-30 Transfer (1)\$483,104.57 from Downtown TIF Fund and (2) Transfer the Captured Assessed TIF Value to the Town's General Tax Roll

Those persons who are unable to attend the Public Hearing on June 6, 2012 are urged to provide their comments in writing no later than Monday, June 4, 2012 to:

Newmarket Town Administrator
Newmarket Town Hall
186 Main Street
Newmarket, NH 03857

#1931

11E 5/29

Advertiser: McLane, Graf, Raulerson

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Section-Page-Zone(s): B-3-All

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Legal Notice
STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
DW 12-098
AQUARION WATER COMPANY OF NEW HAMPSHIRE, INC.
Petition for Approval to Issue General Mortgage Bond
Order Nisi Granting Petition
ORDER NO. 25,369
May 24, 2012

I. BACKGROUND
Aquarion Water Company of New Hampshire, Inc. (Aquarion) is a regulated public utility pursuant to RSA 362:2 and RSA 362:4 and serves approximately 8,700 customers in the towns of Hampton, North Hampton, and Rye. On April 17, 2012, Aquarion filed a Verified Petition for authority to issue a \$5 million General Mortgage Bond. On April 18, 2012, Aquarion filed the original signature page to accompany the Verified Petition. On April 25, 2012, Aquarion filed its Board of Directors Consent approving the proposed bond, and copies of the Bond Purchase Agreement and Ninth Supplemental Indenture. The petition and subsequent docket filings, other than information for which confidential treatment is requested of or granted by the Commission, is posted to the Commission's website at <http://www.puc.nh.gov/Regulatory/Docketbk/2012/12-098.html>. Aquarion intends to use the proceeds of the bond to retire an existing \$4 million debt obligation, and to use the remaining \$1 million for capital improvements. Aquarion proposes to borrow the \$5 million from CoBank, ACB (CoBank) on a ten year term at an interest rate of 4.45%. CoBank is a federally chartered bank and a Government Sponsored Enterprise (GSE) owned by its customers and issues debt with the full faith and credit of the U.S. Government. As a cooperative, CoBank provides a return through "patronage payments" to borrowers, which can be passed through to Aquarion's ratepayers through normal ratemaking in future years. Conditions of the financing include that the bond be secured by a mortgage on Aquarion's real property. Aquarion must also join the cooperative by purchasing stock in CoBank at a cost of \$1,000.

The existing loan to be retired is with Aquarion's parent, Aquarion Company, Inc. and carries an interest rate of 4.62%. See Aquarion Water Company of New Hampshire, Inc., Order No. 25,072, 95 NH PUC 48 (2010). The remaining \$1 million of the bond will be dedicated to capital improvements, including projects under Aquarion's Water Infrastructure and Conservation Adjustment (WICA) program.

Aquarion estimates its debt issuance costs for this transaction to be \$70,500. Aquarion requests that, because its arrangement with CoBank is conditioned upon closing on the bond no later than July 6, 2012, the Commission issue an order with an effective date which will allow adequate time for the thirty-day statutory rehearing period to expire prior to closing. On May 16, 2012, Staff filed a letter recommending the Commission approve Aquarion's petition. Staff stated that it had reviewed the filing and had conducted discovery, which it attached to its recommendation. Staff stated that Aquarion's ratepayers will benefit from the refinancing of higher cost debt and that the \$5 million bond will reduce the company's weighted average cost of debt from 6.20% to 6.04%. Staff further stated that this cost reduction could be reflected in Aquarion's recently filed general rate case, Docket No. 12-085.

II. COMMISSION ANALYSIS
Pursuant to RSA 369:1, public utilities engaged in business in this State may issue evidence of indebtedness payable more than 12 months after the date thereof only if the Commission finds the proposed issuance to be "consistent with the public good." Analysis of the public good consideration involves looking beyond the actual terms of the proposed financing to the use of the proceeds, and the effect on rates, in order to insure that the public good is protected. See Appeal of Easton, 125 N.H. 205, 211 (1984). As we have previously noted, "certain financing related circumstances are routine, calling for more limited Commission review of the purposes and impacts of the financing, while other requests may be at the opposite end of the spectrum, calling for vastly greater exploration of the intended uses and impacts of the proposed financing." In re Public Service Company of New Hampshire, Order No. 25,050, 94 NH PUC 681, 689 (2009). We find that a limited review of the proposed financing is appropriate.

Aquarion has asked to borrow \$5 million to retire an existing loan as well as to finance water system improvements in its franchise area. Aquarion will retire an existing \$4 million loan which carries a higher interest rate than the proposed bond issue. The proposed capital improvements are a part of the company's WICA program and include replacement of water mains and customer meters. Aquarion's WICA program, entails review and pre-approval of capital projects designed to address the issue of periodic replacement of aging infrastructure in Aquarion's distribution system. Aquarion's approved budget for 2012 is \$973,350. We have reviewed the proposed terms of the financing as well as Aquarion's intended use of the funds and find that Aquarion has demonstrated that the proposed refinancing will enable it to provide better service to its customers at a reasonable cost. We consider the capital expenditures and associated financing to be good utility practice. We find the use of the proceeds of the financing to be reasonable and appropriate.

As to the terms and the effect of this financing on rates, the loan funds are provided on favorable terms. The interest rate is 4.45%, and will replace current financing an interest rate of 4.62%. According to Aquarion's filing and Staff's recommendation, this financing can be reflected in Aquarion's recently filed general rate case and will reduce the overall cost of debt, providing a benefit to customers. We find the terms and the potential future effect of the financing on rates to be reasonable.

Having reviewed the filing and Staff's recommendation, we find the proposed financing to be consistent with the public good and we approve the amount and purpose of the financing. We also approve Aquarion's mortgage of its real property in connection with this financing pursuant to RSA 369:2. Our approval is given on the condition that the final terms not be substantially different from those proposed in the filing. If such terms vary significantly, we will require Aquarion to seek additional Commission approval. We will issue this order on a nisi basis to afford interested parties notice and an opportunity to be heard.

Based upon the foregoing, it is hereby **ORDERED NISI**, that subject to the effective date below, Aquarion's financing request is hereby APPROVED; and it is **FURTHER ORDERED**, that Aquarion is authorized to grant a security interest in its real property in order to secure the financing with CoBank, pursuant to RSA 369:2; and it is **FURTHER ORDERED**, that Aquarion shall cause a copy of this Order Nisi to be mailed by first class mail to the town clerks in Hampton, North Hampton, and Rye and to the Town of North Hampton Water Commission and be published once in a statewide newspaper of general circulation or of circulation in those portions of the state where operations are conducted, such publication to be no later than May 29, 2012 and to be documented by affidavit filed with this office on or before June 5, 2012; and it is **FURTHER ORDERED**, that all persons interested in responding to this Order Nisi be notified that they may submit their comments or file a written request for a hearing which states the reason and basis for a hearing no later than June 1, 2012 for the Commission's consideration; and it is **FURTHER ORDERED**, that any party interested in responding to such comments or request for hearing shall do so no later than June 4, 2012; and it is **FURTHER ORDERED**, that this Order Nisi shall be effective June 5, 2012, unless Aquarion fails to satisfy the publication obligation set forth above or the Commission provides otherwise in a supplemental order issued prior to the effective date.

By order of the Public Utilities Commission of New Hampshire this twenty-fourth day of May, 2012.

Amy L. Ignatius
Chairman

Michael D. Harrington
Commissioner

Robert R. Scott
Commissioner

Attested by:

Debra A. Howland
Executive Director

#4314

11 P 5/28, EH 5/29